

**South Santa Clara Valley Memorial District
Budget Summary
July 2025 – June 2026**

	Proposed FY 2025-26	FY 2024-25	Variance
Revenue*	\$305,000	\$270,773	\$34,227
Expenses*	\$235,000	\$221,351	(\$13,649)
Net Surplus/(Deficit)	\$70,000	\$49,422	\$20,578

* Does not include kitchen remodel donations or expenses.

Revenue Assumptions

- Property tax revenue increases 5%
- Rentals and donations are higher with the addition of the kitchen daily rentals and possible contracts for multiple weekly uses

Labor and Expense Assumptions

- Labor:
 - New Event staff to be hired
 - No pay raises for employees

Capital Expenditures (Fixed Asset Purchases)

- The roof needs to be replaced, but this is not included in the budget since it may not happen within this fiscal year. The District will have to survive at least one more winter with the old roof.

Risks

- The budget does not include any funds for election expenses which could happen in Nov at a cost of \$200K+. If the District incurs this cost, we will try to negotiate interest-free 24-month payment terms or as generous terms as possible allowed by the CA Special District regulations.