

**SOUTH SANTA CLARA VALLEY
MEMORIAL DISTRICT**

AGENDA REPORT

Date: May 15, 2023
To: South Santa Clara Valley Memorial District Board of Directors
From: Christine West, Executive Director
Subject: Authorize the Executive Director to Renew Rental Agreements with Long Term Tenants

RECOMMENDATION

Authorize the Executive Director to renew rental agreements with long term tenants

DISCUSSION

The Tenant Committee has reviewed all the long-term lease agreements. The new lease agreements renew on July 1, 2023. Drafts of all the agreements are provided at the meeting.

Considering the cost of living increase (8.7%), inflation (7.2%) and increase in utilities (41%), the Tenant Committee recommends a 10% increase in rent for non-veteran organizations. This

Long Term Tenants include:

Tenant	Current Terms	% Increase (\$ Amount)	Details
American Legion & Auxiliary	\$500	0	1 st & 3 rd Thursday 1 st Saturday
VFW & Auxiliary	\$500/Month	0	1 st & 3 rd Tuesday 2 nd Monday 3 rd Saturday 2 nd Saturday in January (District Mtg) Every Other Friday (Bingo)
Bar Council	\$750/month	0	Daily.
Sportsman Chef	\$500/Month	10% or \$50	2 nd Tuesday
Garlic City Men's Group (AA/NA)	\$25/meeting \$350/month	10% or \$2.50/ meeting	Sundays, Mondays, Wednesdays
Stanford Blood Services	\$175/drive	10% or \$17.50	1x/month

*Agreements end June 30, 2023